

DEPARTMENT: CAPITAL MARKET

Download Ref No: NCL/CMPT/61957

Date: May 09, 2024

Circular Ref. No: 0103/2024

All Members,

Sub: Clearing and settlement timings for special live trading session on 18-May-2024

This is further to NCL circular no 0086/2024 (Download No: NCL/CMPT/61924) dated May 07, 2024 regarding Special Live session on Saturday May 18, 2024 - Intraday invocation of SaaS.

1. Timings for custodian participant (CP) code modification in NCMS and reports download by Clearing Corporation to Members/ Custodians for trades done on May 18, 2024:

Process	Timings
Trades Modification (CP CODE)- Session 1	9:15 hrs – 10:00 hrs
Trades Modification (CP CODE)- Session 2	11:30 hrs – 13:00 hrs
Daily Obligation Reports	14:00 hrs

2. Additionally, members are informed that two VaR files based on prices of securities at previous close and at end of day shall be provided.
3. Timing for trades executed on May 18, 2024 will be as follows-

Process	Timings (T day 18th May 2024)
Obligation Transfer Request start time	16:00 hrs
Obligation Transfer Request End time	16:30 hrs
T day confirmation window End time (For Marginable CP)	16:45 hrs
Custodial NCIS log off time	16:45 hrs to 17:15 hrs
EPI of Funds cut-off	17:00 hrs
EPI of securities cut-off (UPI and Non-UPI)	17:00 hrs

Process	Timings (T+1 day 21st May 2024)
Custodian trade confirmation End time	07:30 hrs

4. **Client Margin Reporting:** - The schedule for client margin reporting on account of trading on May 18, 2024 shall be as under:

Trade Date	Cut Off Date
13-May-24	18-May-24
14-May-24	21-May-24
15-May-24	22-May-24
16-May-24	23-May-24
17-May-24	24-May-24
18-May-24	27-May-24

5. **Collateral –**

Collateral Type	Request Type	Session 1	Post close session
Cash Addition	-	07:00 to 10:00	14:30 to 15:30
Allocation of Collaterals	Immediate	07:00 to 10:00	14:30 to 15:30
Securities Release request cut off time	-	08:00 to 10:00	14:30 to 15:30
Cash Release (only for cash deposited on the day)	EOD and Value Date only	07:15 to 10:00	14:30 to 15:30

6. **The settlement schedule for trades executed on May 18, 2024, is as given below**

T+1 Settlement Type & Number	Trade Start Date	Trade End Date	Custodial Confirmation Date	Settlement Date
M, Z, B 2024302	18-May-24	18-May-24	21-May-24	21-May-24

Further on account of Special trading session on May 18, 2024, multiple settlements have been scheduled on May 21, 2024. Details of the settlement schedule for multiple settlement is as given below.

T+1 Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in time	Pay-out time
A 2024092	17-May-24	17-May-24	21-May-24	08.00 hrs	10.00 hrs
M, Z, B 2024093	17-May-24	21-May-24	21-May-24	10.30 hrs	12.30 hrs
M, Z, B 2024302	18-May-24	21-May-24	21-May-24	14.00 hrs	16.30 hrs

You are also requested to take note of the cut-off timings for pay-in at the depositories end due to the revised settlement timings for May 21, 2024.

The Auction trading and settlement under the revised auction cycle will be conducted as follows:

Settlement Number	Trade Date	Custodial Confirmation Date	Settlement Date	Auction Settlement Number	Auction Trade Date	Auction Settlement Date
M 2024092	16-May-24	17-May-24	17-May-24	A 2024092	17-May-24	21-May-24
M 2024093	17-May-24	21-May-24	21-May-24	A 2024093	21-May-24	22-May-24
M 2024302	18-May-24	21-May-24	21-May-24	A 2024094	22-May-24	24-May-24
M 2024094	21-May-24	22-May-24	22-May-24			

*Shortages of M 2024302 and M 2024094 will be assigned to Auction A 2024094. There will be no auction trading conducted in A 2024302.

**For and on behalf of
NSE Clearing Limited**

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